

Significant Items of Variance from Working Budget

Budget 2019/20 Q2 - Capital Budget Monitoring General Fund

Service Grouping	Reason for Variance	Full year budget £'000	Budget to date £'000	Actual to date £'000	Actual (Favourable) / Adverse variance to date £'000	Variance to date %
ICT Development	Programme slippage - revised programme will be presented to Cabinet in November.	753	377	64	(313)	-83%
Waste Collection & Street Cleansing	Replacement RCV was purchased for £80k that wasn't budgeted for. This was financed by a straight part-exchange deal with an owned RCV that was not fit for purpose. Capital rollover was also approved for £52k to cover a slippage in the programme from last year - vehicles have now been purchased.	188	84	183	99	118%
Awarded Watercourses and Footway Lighting	Plant and equipment replacement programme has now been revised and will be submitted to Cabinet in November - no expenditure is anticipated in the financial year. Capital programme is financed from earmarked reserves so no effect on usable capital receipts balance.	467	159	0	(159)	-100%
Repurchase of GF Sheltered Properties	This budget is reactive, and spend is dependent upon the number of homes which are re-presented to the Council in any year, and the value at which they are re-acquired.	1,110	555	349	(206)	-37%
Environmental Protection and Air Quality	Following the rollover of £50,000 from 2017-18 only one Air Quality monitor was purchased. It is likely that the second will be purchased in 19-20, where it is budgeted.	66	25	0	(25)	-100%
Improvement Grants	Processed applications for Disabled Facilities Grants lower than profiled budget but increased activity anticipated in second half of the year.	770	385	193	(192)	-50%
Grants-Provision of Social Hsg	Committed sum payments received through the planning process in lieu of the delivery of affordable housing are to be made available in first instance to the HRA to invest in affordable homes rather than issue to other social housing providers.	500	0	0	0	0%
Investments	Spend includes the purchase of 140 Science Park, the remainder of the lending for the Ice Rink and £6.3m lending to Ermine Street.	32,507	19,895	20,242	347	2%
Total for GF Capital expenditure		36,361	21,480	21,031	(449)	-2%